

OPEB TRUST FUND COMMITTEE MEETING AGENDA

Meeting Date 11/18/2016

Members: Ellen Allen, Peter Morin, Donna Mangan, Darleen Sullivan, Kiersten Warendorf

Location: Selectmen's Office-Meeting Room

Time: 10:00 AM

Item 1: Trust Fund Quarterly Review- Rockland Trust Investment Management Team to go over FY 2017 Q1 Performance. Q&A as we review.

Item 2: OPEB Actuarial- Dan Sherman, Actuary to go over 6/30/2016 OPEB actuarial results for Town of Norwell. Q&A as we review.

Item 3: Discuss moving forward with a long term/long range funding policy we can live with in writing. Remember, this policy can be changed if the need arises in the future and situations change. Discuss Pro's and Con's. *(Input from RTC and Dan Sherman)*

Item 4: GASB 74/75 Impact(s), reporting changes on Balance Sheets *(Input from RTC and Dan Sherman)*

Item 5: Muni Modernization Act Changes. There are some differences we should look to decide if we stay the way we are currently set up, or if we want to reaccept M.G.L. CH.32B s20. *(Input from RTC and Dan Sherman)*

Item 6: Sign Voucher for Actuarial Services to be expensed from OPEB Trust Fund

Discuss next steps & action items. Set date for next meeting

Adjourn meeting

Respectfully Submitted to the Town Clerk on Wednesday November 9, 2016, by Darleen Sullivan, Treasurer/Collector and OPEB Trust Fund Committee Member.