

# OPEB TRUST FUND COMMITTEE MEETING AGENDA

**Meeting Date 10/25/2018**

**Members:** Ellen Allen, Peter Morin, Donna Mangan, Darleen Sullivan, Kiersten Warendorf

**Location:** Selectmen's Office-Meeting Room

**Time:** 9:30AM AM

**Item 1:** Trust Fund Quarterly Review- Rockland Trust Investment Management Team to go over FY 2018 Performance and FY19 Q1 performance. Discuss performance since change to more aggressive model last March. Q&A as we review.

**Item 2:** GASB 74/75 Impact(s), requirements for reporting have changed in some areas, some requirements have been dropped and there are reporting changes on Balance Sheets (*Input from RTC and Dan Sherman*)

**Item 3:** OPEB Actuarial- Dan Sherman, Actuary to go over 6/30/2018 OPEB actuarial results for Town of Norwell. Q&A as we review.

**Item 4:** Discuss moving forward with a long term/long range funding policy we can live with in writing. Remember, this policy can be changed if the need arises in the future and situations change. Discuss Pro's and Con's. (*Input from RTC and Dan Sherman*) Discuss Funding assumptions on page 14 of the OPEB actuarial report draft (*I will be sending this along*).

**Item 6:** Sign Voucher for Actuarial Services to be expensed from OPEB Trust Fund.

Discuss next steps & action items. Set date for next meeting

Adjourn meeting

Respectfully Submitted to the Town Clerk on Monday October 15, 2018, by  
Darleen Sullivan, Treasurer/Collector and OPEB Trust Fund Committee Member.