

DLS At A Glance Report for Norwell

Socioeconomic	
County	PLYMOUTH
School Structure	K-12
Form of Government	OPEN TOWN MEETING
2013 Population	10,723
2015 Labor Force	5,047
2015 Unemployment Rate	3.70
2012 DOR Income Per Capita	69,936
2009 Housing Units per Sq Mile	158.98
2013 Road Miles	88.69
EQV Per Capita (2014 EQV/2013 Population)	219,745
Number of Registered Vehicles (2012)	11,464
2012 Number of Registered Voters	7,788

Bond Ratings	
Moody's Bond Ratings as of December 2015*	
Standard and Poor's Bond Ratings as of December 2015*	

*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2016 Esimated Cherry Sheet Aid	
Education Aid	3,442,984
General Government	1,048,153
Total Receipts	4,491,137
Total Assessments	1,170,816
Net State Aid	3,320,321

Fiscal Year 2016 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	2,057,192,147	33,943,670	16.5
Open Space	0	0	0
Commerical	301,907,024	4,981,466	16.5
Industrial	30,185,200	498,056	16.5
Personal Property	44,773,220	738,758	16.5
Total	2,434,057,591	40,161,950	

Fiscal Year 2016 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	40,161,950	71.92
State Aid	5,147,718	9.22
Local Receipts	8,080,130	14.47
Other Available	2,454,711	4.4
Total	55,844,509	

Fiscal Year 2016 Proposition 2 1/2 Levy Capacity	
New Growth	549,794
Override	
Debt Exclusion	1,565,520
Levy Limit	40,170,650
Excess Capacity	8,700
Ceiling	60,851,440
Override Capacity	22,246,310

Other Available Funds		
2016 Free Cash	FY2015 Stabilization Fund	FY2016 Overlay Reserve
1,916,760	2,665,894	951,174

Fiscal Year 2016 Average Single Family Tax Bill**	
Number of Single Family Parcels	3,367
Assessed Value of Single Family	575,440
Average Single Family Tax Bill	9,495

State Average Family Tax Bill	
Fiscal Year 2013	4,846
Fiscal Year 2014	5,020
Fiscal Year 2015	5,214

Norwell issues tax bills on a Quarterly basis

**For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY15, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2015 Schedule A - Actual Revenues and Expenditures						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trusts	Total All Funds
Revenues	48,085,621	7,243,815	997,604	0	279,848	56,606,888
Expenditures	48,272,360	7,065,908	5,522,571	0	154,387	61,015,226
Police	2,754,003	0	0	0	0	2,754,003
Fire	2,115,234	0	0	0	0	2,115,234
Education	24,150,677	2,865,258	0	0	0	27,015,935
Public Works	3,550,104	1,531,966	1,093,003	0	0	6,175,073
Debt Service	3,484,249					3,484,249
Health Ins	4,256,266				0	4,256,266
Pension	1,997,369				0	1,997,369
All Other	5,964,458	2,668,684	4,429,568	0	154,387	13,217,097
Total Revenues and Expenditures per Capita						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trusts	Total All Funds
Revenues	4,484.3	675.5	93.0	0.0	26.1	5,279.0
Expenditures	4,501.8	658.9	515.0	0.0	14.4	5,690.1

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us

[Click here to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis for Norwell](#)