

**Town of Norwell
Select Board Meeting
Open Session
June 21, 2023**

The meeting was called to order at 7:30pm by Chair Pete Smellie.

Approval of Agenda

Motion; made by Andy Reardon, seconded by Brian Greenberg, to approve the agenda as amended and public. Unanimously voted

Approval of Meeting Minutes

Motion; made by Andy Reardon, seconded by Brian Greenberg, to approve the 5/26/23 Executive Session minutes. Unanimously voted.

Select Board Reports

Mr. Reardon offered condolences to the family of Robert Sullivan, who was a sergeant on the Norwell police force in the 1970's. The board offered congratulations to the boys' lacrosse team, who are the statewide champs. The girls' team did very well, too!

Town Administrator Reports - None

Citizen Comments – Traffic Issues in Norwell, Ken Peterson

Mr. Peterson was present to discuss traffic issues with the board. He attended recent Traffic Study Committee (TSC) meetings to voice his concerns. He reviewed his MassDOT information about speed limits with the board, citing two options to change the speed limit on Town roads. He opined that rescinding the current speed limit is possible with a written request to MassDOT. He would like the board to think about reducing the speed limit on Grove Street from Lincoln to Holly Berry and a little beyond. There are two school bus stops and heavy traffic.

Mr. Brown noted that Mr. Peterson attended the TSC meeting yesterday, adding that . traffic "solutions" are often counterintuitive. Changing the speed limit doesn't always make it safer, and certain roads have a "natural" speed. Per Mr. Greenberg, MassDOT has already said no to a speed limit reduction. The TSC has looked at traffic mitigation for a plan to reconfigure the dangerous corner, but there is no solution yet. TSC member Gregg McBride was present to add that traffic calming might be needed, which would require additional funding.

The board expanded the issues at this corner to include Otis Hill Ave. The TSC will meet and prepare findings for the Select Board meeting at the end of August.

Committee Applications:

1. Cemetery Committee – Rick Merritt

Mr. Merritt gave a summary of his background and reasons for applying to serve on this committee.

Motion; made by Andy Reardon, seconded by Brian Greenberg, to appoint Rick Merritt to the Cemetery Committee for a term expiring on 6/30/26. Unanimously voted

2. Cable Committee – John Galvin

Mr. Galvin gave a summary of his background and reasons for applying to serve on this committee.

Motion; made by Andy Reardon, seconded by Brian Greenberg, to appoint John Galvin to the Cable Committee for a term expiring on 6/30/26. Unanimously voted

Town Hall Purchase Bond Select Board Vote:

Treasurer Pam Adduci was present to give the board a recap of the bond sale to purchase the new Town Hall at 93 Longwater Circle.

Motion; made by Brian Greenberg, seconded by Andy Reardon, to approve the votes of the Board as prepared by Bond Counsel to the Town and presented to this meeting, which votes, among other things, formally award the bonds to the low bidder determined at a competitive sale held on June 15, 2023, and establish the terms thereof. The formal terms of the votes prepared by Bond Counsel to the Town and approved by this motion shall be incorporated in the minutes of this meeting.

The votes referred to are included in these meeting minutes below:

VOTE OF THE SELECT BOARD

I, the Clerk of the Select Board of the Town of Norwell, Massachusetts (the “Town”), certify that at a meeting of the board held June 21, 2023, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: that the sale of the \$5,000,000 General Obligation Town Hall Acquisition Bonds of 2023 dated June 29, 2023 (the “Bonds”), to Raymond James & Associates, Inc. at the price of \$5,163,021.05 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on May 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2024	\$110,000	5.00%	2036	\$180,000	4.00%
2025	90,000	5.00	2037	180,000	3.50
2026	90,000	5.00	2038	180,000	3.50
2027	95,000	5.00	2039	180,000	4.00
2028	100,000	5.00	2040	180,000	4.00
2029	185,000	5.00	2041	180,000	4.00
2030	185,000	5.00	2042	180,000	4.00
2031	185,000	5.00	2043	180,000	4.00
2032	180,000	5.00	2044	180,000	4.00
2033	180,000	5.00	2047	540,000	4.00
2034	180,000	3.00	2050	540,000	4.00
2035	180,000	3.00	2053	540,000	4.00

Further Voted: that the Bonds maturing on May 15, 2047, May 15, 2050, and May 15, 2053 (each a “Term Bond”) shall be subject to mandatory redemption or mature as follows:

Term Bond due May 15, 2047

<u>Year</u>	<u>Amount</u>
2045	\$180,000
2046	\$180,000
2047*	\$180,000

* Maturity

Term Bond due May 15, 2050

<u>Year</u>	<u>Amount</u>
2048	\$180,000
2049	\$180,000
2050*	\$180,000

* Maturity

Term Bond due May 15, 2053

<u>Year</u>	<u>Amount</u>
2051	\$180,000
2052	\$180,000
2053*	\$180,000

* Maturity

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated June 8, 2023, and a final Official Statement dated June 15, 2023 (the "Official Statement"), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Bonds shall be subject to redemption, at the option of the Town, upon such terms and conditions as are set forth in the Official Statement.

Further Voted: that the Town Treasurer and the Select Board be, and hereby are, authorized to execute and deliver a continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Bonds, for the benefit of the holders of the Bonds from time to time.

Further Voted: that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures in such forms as the Town Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds and to comply with relevant securities laws.

Further Voted: that any certificates or documents relating to the Bonds (collectively, the "Documents"), may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document; delivery of an executed counterpart of a signature page to a Document by electronic mail in a ".pdf" file or by other electronic transmission shall be as effective as delivery of a manually executed counterpart signature page to such Document; and electronic signatures on any of the Documents shall

be deemed original signatures for the purposes of the Documents and all matters relating thereto, having the same legal effect as original signatures.

Further Voted: that each member of the Select Board, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Bonds were taken in executive session, all in accordance with G.L. c.30A, §§18-25, as amended.

Dated: June 21, 2023

Clerk of the Select Board

Plymouth County Retirement Association – one time COLA increase from 3% to 5%

As the retired Fire Chief, Mr. Reardon recused himself from this discussion and vote. Padraic Lydon, Executive Director of the association, was present to expand on this proposal to the board for a one-time COLA increase in FY 23, from 3% to 5% of the system's \$16,000 base. He apologized to the board for the short turnaround time, citing unavoidable delays. All member municipalities (23) are asked to approve. This measure needs a 2/3 vote to pass. The financial impact will be about \$88K, spread over 5 years. In response to Mr. Brown's question, this one-time increase is to compensate for inflation and assist those retirees who do not receive Social Security. The average pension is about \$26.5K

Motion; made by Brian Greenberg, to approve the one time COLA increase from 3% to 5%, accepting Chapter 269 of the Acts of 2022, and timely notifying the Plymouth County Retirement System of any action taken on this request. Smellie – yes, Brown – yes, Greenberg – yes.

Future Meeting Agendas/Dates; July 12th, July 26th

Adjournment

Motion: made by Brian Greenberg, seconded by Andy Reardon, to adjourn at 8:01pm. Unanimously voted

Peter W. Smellie, Chair